

Contents

Part I	Introductory Section	1
1	Criminal and Terrorism Financing Law: An Introduction <i>Clive Walker, Colin King, and Jimmy Gurulé</i>	3
Part II	Anti-Money Laundering	13
2	Anti-Money Laundering: An Overview <i>Colin King</i>	15
3	The Global AML Regime and the EU AML Directives: Prevention and Control <i>Maria Bergström</i>	33
4	Globalization, Money Laundering and the City of London <i>Leila Simona Talani</i>	57
5	The Production of Suspicion in Retail Banking: An Examination of Unusual Transaction Reporting <i>Vanessa Iafolla</i>	81

vi Contents

6	Money Laundering, Anti-Money Laundering and the Legal Profession	109
	<i>Katie Benson</i>	
7	Cash, Crime and Anti-Money Laundering	135
	<i>Michele Riccardi and Michael Levi</i>	
8	Money Laundering in a Virtual World	165
	<i>Clare Chambers-Jones</i>	
9	A Bit(Coin) of a Problem for the EU AML Framework	183
	<i>Mo Egan</i>	
10	‘Fake Passports’: What Is to Be Done About Trade-Based Money Laundering?	209
	<i>Kenneth Murray</i>	
11	De-risking: An Unintended Negative Consequence of AML/CFT Regulation	237
	<i>Vijaya Ramachandran, Matthew Collin, and Matt Juden</i>	
12	Punishing Banks, Their Clients and Their Clients’ Clients	273
	<i>Michael Levi</i>	
13	A Critical Analysis of the Effectiveness of Anti-Money Laundering Measures with Reference to Australia	293
	<i>David Chaikin</i>	
14	The Effectiveness of Anti-Money Laundering Policy: A Cost-Benefit Perspective	317
	<i>Joras Ferwerda</i>	
15	A ‘Risky’ Risk Approach: Proportionality in ML/TF Regulation	345
	<i>Petrus C. van Duyne, Jackie Harvey, and Liliya Gelemerova</i>	

Part III Asset Recovery	375
16 Asset Recovery: An Overview <i>Colin King</i>	377
17 Mutual Recognition and Confiscation of Assets: An EU Perspective <i>Anna Maria Maugeri</i>	399
18 Asset Forfeiture Law in the United States <i>Stefan D. Cassella</i>	427
19 Post-conviction Confiscation in England and Wales <i>HHJ Michael Hopmeier and Alexander Mills</i>	447
20 Disproportionality in Asset Recovery: Recent Cases in the UK and Hong Kong <i>Simon N. M. Young</i>	469
21 Confiscating Dirty Assets: The Italian Experience <i>Michele Panzavolta</i>	491
22 Civil Recovery in England and Wales: An Appraisal <i>Peter Alldridge</i>	515
23 An Empirical Glimpse of Civil Forfeiture Actions in Canada <i>Michelle Gallant</i>	543
24 The Difficulties of Belief Evidence and Anonymity in Practice: Challenges for Asset Recovery <i>Colin King</i>	565
25 International Asset Recovery and the United Nations Convention Against Corruption <i>Dimitris Ziouvas</i>	591

26	In Pursuit of the Proceeds of Transnational Corporate Bribery: The UK Experience to Date	621
	<i>Nicholas Lord and Michael Levi</i>	
27	In Search of Transnational Financial Intelligence: Questioning Cooperation Between Financial Intelligence Units	649
	<i>Anthony Amicelle and Killian Chaudieu</i>	
28	Taxing Crime: A New Power to Control	677
	<i>Raymond Friel and Shane Kilcommins</i>	
29	The Disposal of Confiscated Assets in the EU Member States: What Works, What Does Not Work and What Is Promising	705
	<i>Barbara Vettori</i>	
Part IV	Counter-Terrorism Financing	735
30	Counter-Terrorism Financing: An Overview	737
	<i>Clive Walker</i>	
31	Counter-Terrorism Financing Assemblages After 9/11	755
	<i>Marieke de Goede</i>	
32	The Financial War on Terrorism: A Critical Review of the United Kingdom's Counter-Terrorist Financing Strategies	781
	<i>Nicholas Ryder, Rachel Thomas, and Georgina Webb</i>	
33	Legal and Regulatory Approaches to Counter-Terrorist Financing: The Case of Australia	807
	<i>Christopher Michaelsen and Doron Goldbarsht</i>	
34	Examining the Efficacy of Canada's Anti-terrorist Financing Laws	835
	<i>Anita Anand</i>	

35	EU Measures to Combat Terrorist Financing <i>Oldrich Bures</i>	855
36	The United Nations Security Council Sanctions Regime Against the Financing of Terrorism <i>C. H. Powell</i>	883
37	The Intersection of AML/SFT and Security Council Sanctions <i>Kimberly Prost</i>	907
38	Anti-terrorism Smart Sanctions and Armed Conflicts <i>Luca Pantaleo</i>	927
39	Applying Social Network Analysis to Terrorist Financing <i>Christian Leuprecht and Olivier Walther</i>	945
40	Criminal Prosecutions for Terrorism Financing in the UK <i>Nasir Hafezi, Karen Jones, and Clive Walker</i>	967
41	The Failure to Prosecute ISIS’s Foreign Financiers Under the Material Support Statute <i>Jimmy Gurulé and Sabina Danek</i>	995
42	Counter Terrorism Finance, Precautionary Logic and the Regulation of Risk: The Regulation of Informal Value Transfer Systems Within the UK <i>Karen Cooper</i>	1029
43	Responding to Money Transfers by Foreign Terrorist Fighters <i>Duncan DeVille and Daniel Pearson</i>	1061
44	Terrorism Financing and the Governance of Charities <i>Clive Walker</i>	1085

x	Contents	
45	Governing Non-profit Organisations Against Terrorist Financing: The Malaysian Legal and Regulatory Modalities <i>Zaiton Hamin</i>	1117
46	Kidnap and Terrorism Financing <i>Yvonne M. Dutton</i>	1141
47	The Illicit Antiquities Trade and Terrorism Financing: From the Khmer Rouge to Daesh <i>Mark V. Vlasic and Jeffrey Paul DeSousa</i>	1167
	Selected Bibliography	1193
	Index	1215