

## CONTENTS

|                             |   |           |
|-----------------------------|---|-----------|
| <i>List of contributors</i> | <i>page</i>   | <i>ix</i> |
| <i>Foreword</i>             | <i>xii</i>  |           |
| <i>Preface</i>              | <i>xv</i>   |           |
| 1                           | Capitalism, the sustainability crisis, and the limitations of current business governance           | 1         |
|                             | BENJAMIN J. RICHARDSON AND BEATE SJÅFJELL   |           |
| 2                           | Corporate social responsibility and environmental sustainability                                    | 35        |
|                             | DAVID MILLON  |           |
| 3                           | Shareholder primacy: the main barrier to sustainable companies                                      | 79        |
|                             | BEATE SJÅFJELL, ANDREW JOHNSTON, LINN ANKER-SØRENSEN, AND DAVID MILLON                              |           |
| 4                           | The role of board directors in promoting environmental sustainability                               | 148       |
|                             | BLANAID CLARKE  |           |
| 5                           | Accounting, auditing, and reporting: supporting or obstructing the sustainable companies objective? | 175       |
|                             | CHARLOTTE VILLIERS AND JUKKA MÄHÖNEN  |           |
| 6                           | Financial markets and socially responsible investing  | 226       |
|                             | BENJAMIN J. RICHARDSON  |           |
| 7                           | Limits to corporate reform and alternative legal structures   | 274       |
|                             | CAROL LIAO  |           |

|   |  |     |
|---|--|-----|
| 8 | The future of company law and sustainability | 312 |
|   | BEATE SJÅFJELL AND BENJAMIN J. RICHARDSON    |     |
|   | <i>Index</i>                                 | 341 |