

Contents

1 Money Laundering Through Real Estate	1
1.1 The Nguema Obiang Cases	1
1.2 New York Real Estate	16
Bibliography	22
2 Money Laundering Through Agribusiness	25
Bibliography	28
3 Money Laundering Typologies Evidenced in the “Panama Papers”	31
3.1 Offshore Companies and Concealing the Beneficial Owner	33
3.1.1 Remittance Companies and Black Market Moneychangers	65
3.1.2 NGOs and Trusts	74
Bibliography	79
4 Efforts to Combat Money Laundering	85
4.1 Property Confiscation	89
4.2 International Legal Cooperation	93
4.3 Asset Repatriation	105
Bibliography	111
5 Conclusions	113
Bibliography	121
6 Proposals to Improve the War Against Money Laundering Through Real Estate and Agribusiness	123
6.1 An International Perspective	123
6.1.1 Financial Action Task Force (FATF)	124
6.1.2 Tax Havens, Offshore Accounts, and Trusts	125
6.1.3 International Legal Cooperation and Repatriation	127

6.2	A National Perspective	129
6.2.1	Freezing, Seizing, Confiscating, and Repatriating Assets	129
6.2.2	Regulatory Agencies	130
6.2.3	Payments, Remittances, and Financial Institutions.	130
6.2.4	Offshore Accounts and Trusts	132
6.2.5	NPOs and Foundations	133
6.2.6	Money Laundering Laws: Reports, Rural Activity, and Lawyers	134
6.2.7	Law Enforcement Agencies and Financial Intelligence Units (FIUs)	136
6.2.8	Investigating and Prosecuting Tax Fraud.	138
6.2.9	Real Estate Brokers and Joint Owners	139
	Bibliography	140
Index	143